

# City of Midland, Michigan

## Ratios of General Bonded Debt Outstanding Year Ended June 30

Fiscal Year	General Bonded Debt	Total General Bonded Debt Outstanding	Taxable Value	Debt as a Percentage of Taxable Value	Population	Debt Per Capita
1997	\$ 1,035,000	\$ 1,035,000	\$ 1,998,047,300	0.05	40,210 (2)	25.74
1998	970,000	970,000	2,022,585,400	0.05	40,600 (2)	23.89
1999	900,000	900,000	2,064,583,750	0.04	40,650 (2)	22.14
2000	820,000	820,000	2,144,833,500	0.04	40,700 (2)	20.15
2001	735,000	735,000	2,161,530,000	0.03	41,685 (3)	17.63
2002	645,000	645,000	2,239,896,700	0.03	41,810 (2)	15.43
2003	520,000	520,000	2,556,572,800	0.02	41,935 (2)	12.40
2004	385,000	385,000	2,389,338,500	0.02	42,092 (2)	9.15
2005	6,750,000 (1)	6,750,000	2,425,188,600	0.28	42,175 (2)	160.05
2006	175,000	175,000	2,432,040,700	0.01	42,175 (2)	4.15

(1) Includes civic arena bonds of \$6,500,000 that were classified as governmental in 2005, but were reclassified as business-type in 2006.

(2) Estimates provided by City Planning Department

(3) U.S. Bureau of the Census

Source: City's financial records